

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7063**

**BILL NUMBER:** HB 1625

**NOTE PREPARED:** Jan 17, 2009

**BILL AMENDED:**

**SUBJECT:** Guaranteed Pension Investment Option.

**FIRST AUTHOR:** Rep. Fry

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**    **GENERAL**  
                          **X DEDICATED**  
                          **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** This bill establishes certificates of deposit or another guaranteed investment as an investment option for members of the Legislators' Defined Contribution Plan and state employees who are members of the Public Employees' Retirement Fund (PERF).

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:** Adding new investment options for members of the Legislators' Defined Contribution Plan and state members of Public Employees' Retirement Fund will not add significant costs to PERF. Any costs will be covered by existing resources. The fund affected is the PERF Administrative Fund.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** PERF.

**Local Agencies Affected:**

**Information Sources:** Steve Barley, Chief Operating Officer of PERF, 317-233-4184.

**Fiscal Analyst:** James Sperlik, 317-232-9866.